



MyHomeCT

Foundation for a Brighter Future

MyHomeCT

Program Overview

Under the American Rescue Plan Act of 2021, Connecticut has been awarded approximately **\$123 million** to establish ***MyHomeCT***, a program funded by the Homeowner Assistance Fund.

The CT Department of Housing is the responsible entity for the program, and has designated the Connecticut Housing Finance Authority (CHFA) to administer it on its behalf.



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The Goal of MyHomeCT

Provide financial assistance for eligible Connecticut homeowners financially impacted by COVID-19 pandemic to cure/prevent:

- Mortgage and other housing related delinquencies
- Mortgage defaults
- Foreclosures

Who is **eligible**?

- Applicants must have experienced a COVID-19 related financial hardship after **January 21, 2020** or experienced a COVID-19 related financial hardship before **January 21, 2020** which was then exacerbated by the pandemic.
- Assistance for a delinquency prior to **January 21, 2020** is capped to three months. Real estate property taxes that were assessed on the October 2018 Grand List and subsequent Grand Lists are eligible expenses.
- Applicants must live in the state of Connecticut and occupy the property as their primary residence.
- Property must be an owner-occupied 1-to-4 unit house (including townhomes), condominium or manufactured home.
- Applicants applying for mortgage assistance must have a mortgage that had a principal balance at or below the Federal Housing Finance Agency's conforming loan limits for Fannie Mae and Freddie Mac at time of origination.
- Household income must be equal to or less than 150% area median income (AMI), adjusted for household size.

Foreclosure Prevention / Home Retention Assistance Offered

01

**Mortgage
Assistance Grant**
(one-time)

02

**Mortgage Payment
Assistance Grant**
(ongoing)

03

**Non-Mortgage
Assistance Grant**
(one-time)

04

**Non-Mortgage Payment
Assistance Grant**
(ongoing)



01

Mortgage Assistance Grant (one-time)

Mortgage reinstatement for homeowners who have an arrearage but have the ability to make their current payments going forward. This assistance includes amounts that were advanced by the loan servicer on behalf of an applicant with a reverse mortgage.



02

Mortgage Payment Assistance Grant (ongoing)

Up to 12 months of monthly mortgage payment assistance for homeowners who are unable to make their payments going forward. This assistance may also include an amount required to cure an arrearage, if applicable.



03

Non-mortgage Assistance Grant (one-time)

One-time reinstatement of non-mortgage qualified expenses for homeowners who have an arrearage but have the ability to pay these expenses going forward.

Delinquent qualified expenses can include:

- non-escrowed real estate taxes
- non-escrowed homeowners' insurance and flood insurance
- water and sewer liens
- condominium, homeowners' association or planned unit development fees
- condominium, homeowners' association or planned unit development special assessments
- ground lease or lot payments

04

Non-mortgage Payment Assistance Grant (ongoing)

Up to 12 months worth of payment assistance for homeowners who are unable to make their non-mortgage qualified expense payments going forward. This assistance may also include an amount required to cure an arrearage, if applicable.

Qualified expenses can include:

- non-escrowed real estate taxes
- non-escrowed homeowners' insurance and flood insurance
- condominium, homeowners' association or planned unit development fees
- condominium, homeowners' association or planned unit development special assessments
- ground lease or lot payments

Important **Notes**

- Assistance will be in the form of a **grant** made directly to the **homeowner's creditor(s)**.
- Homeowners may be eligible for one or more grants, not to exceed the MyHomeCT program **maximum award of \$30,000**.

Application **Submission Process**

Eligibility Questionnaire:

- Applicants will need to complete a pre-screening to determine their eligibility.

Application Intake:

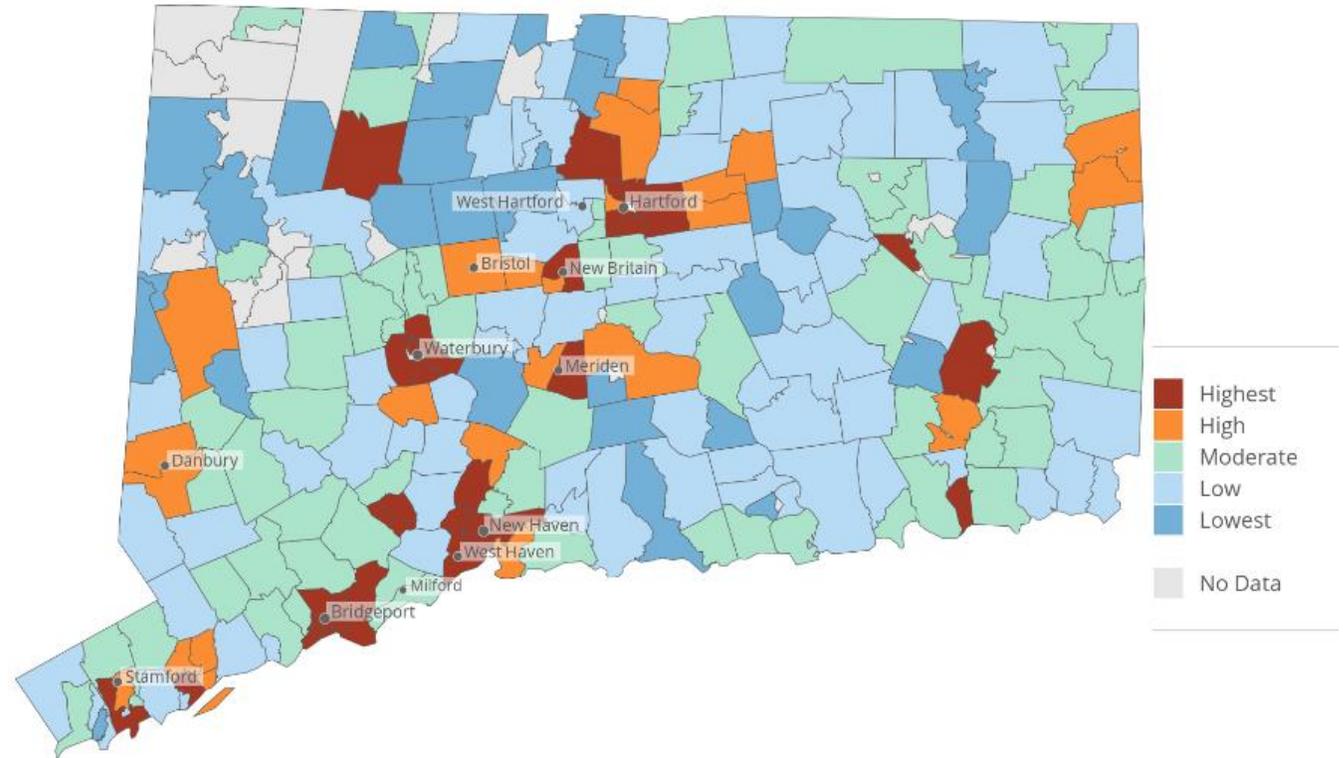
- Applicants can apply through an online portal (English / Spanish versions available).
- Portal will provide call center support to assist applicants.
- Printed applications will be available (and can be submitted via mail).
- Please refer to the [Program Checklist](#) for more information on the documentation that is required.

Complete application submission until funding to the creditor/servicer will take 30-60 days.

Ineligible applicants will be referred to other foreclosure prevention options available.

Data-Driven Needs Assessment

CHFA developed a Homeowner Hardship Index (HHI) to rank and evaluate the risk of mortgage delinquency and foreclosure in communities across Connecticut. The HHI relies on data from various sources including Federal Reserve Bank of Atlanta, American Community Survey, and CT Department of Labor.



Marketing & Outreach **Efforts**

Targeting Efforts:

- Initial marketing and outreach efforts will be prioritized in accordance with [Homeowner Hardship Index](#) and the data presented in the [MyHomeCT plan](#).

Marketing & Outreach Strategies:

- Traditional media (e.g., mailers, postcards, billboards, radio, TV commercials, etc.)
- Digital media (e.g., email marketing campaign, newsletters, social media, etc.)
- Community Events (e.g., coordinate with partner organizations to design and create the event)
- Joint Outreach (e.g., coordinate outreach events with federal/state/local elected officials)

Thank You

To learn more, and to sign up
for program updates visit:

www.chfa.org/MyHomeCT



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